



FLOW ■ **TRADERS**
FOUNDATION

Stichting Flow Traders Foundation
Annual Report 2021

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Message of the Board

April 2022

Dear Reader,

While we share this message, the conflict in Ukraine is still unfolding. Millions of people have fled their homes and cities and millions have been affected. Overnight, having a home, feeding your kids, going to work or school – the things that were taken for granted – are suddenly scarce or even non-existent. The consequences of this conflict will be felt for generations to come and it shows us that freedom is sacred, and that life can change quickly in this world.

The Stichting Flow Traders Foundation (“the Foundation”) was established with the aim to provide assistance to people in need of help. We, along with the employees and Management Board of Flow Traders N.V., have decided to support initiatives that focus on helping the millions of Ukrainian refugees and supporting humanitarian efforts.

This additional and immediate focus for our Foundation is also in line with our overall ambition to help achieve the number 1 Sustainable Development Goal of the United Nations: No Poverty. We do this by supporting organizations and initiatives around the globe, either financially or by sharing expertise.

In 2021 we focused on helping at the intersection of poverty and education. All our employees were invited to be part of the selection process to choose partner organizations.

The result was support for organizations such as Hack Your Future, Impact India and the Saidia Kwale Foundation in Kenya. In total, in 2021 we donated over EUR 930,000 to a range of initiatives that all have one thing in common: they aim to reduce poverty by increasing knowledge and understanding.

Being a young foundation, we also learned a lot during the past year, both from what we encountered and from what we did ourselves. So, after careful consideration, we have decided to provide more focused and more substantial support to a handful of organizations around the world – while obviously respecting existing commitments.

By creating this focus going forward, we believe we can maximize the impact the Foundation can have with the available resources.

Together we will make a difference.

The Board of the Stichting Flow Traders Foundation

Roger Hodenius	Jan van Kuijk	Sjoerd Rietberg
Secretary	‘Coin Master’	Chairman



Roger Hodenius



Jan van Kuijk



Sjoerd Rietberg

Together we will make a difference





*Jeugdfonds Sport & Cultuur
Amsterdam providing swimming
lessons to children from lower
income backgrounds*

Our Mission

The mission of the Foundation is to fight poverty.

The Foundation aims to assist people in need of help by improving their well-being and/or prosperity and all matters related or conducive to the above, within the broadest possible definition.

The Foundation will achieve this by, but not limited to, providing direct and indirect aid (goods), granting microcredits, providing information and or/financial means.

What We Do

We established Stichting Flow Traders Foundation on April 28, 2020, to provide the Flow Traders community with a centralized way to contribute more to society. Over the past decade, employees and the company have supported a number of initiatives either individually or collectively. Our view has always been that while providing support is crucial, whoever initiates a project is in the lead: taking responsibility is key.



Developments in 2021

In 2021, the Flow Traders Foundation focused on Education within the area of Fighting Poverty. We supported several projects across the globe for either one year or a number of years to foster education for the people who need it most.

“At Flow Traders we believe it is important for us to back initiatives that contribute to society. We’ve done so for many years – both through the company and employees’ personal efforts. Employees are enthusiastic about supporting charitable initiatives, which has always been part of our working culture.

The Foundation was established through the desire of Flow Traders’ employees and two of its founders – Jan van Kuijk and Roger Hodenius – to make a significant, structured annual societal contribution with a focus on the health and wellbeing of people in need.”

What did the Flow Traders Foundation achieve?

In 2020 we committed to support a number of projects for three years, and in 2021 we were proud to continue to assist these organizations.

Tiny Miracles

Tiny Miracles is an organization with a clear understanding of the cycle of poverty based on decades of research. Based on this it has developed a proven solution to help the poor break the poverty cycle and build their own lives.

Stichting Samen Is Niet Alleen

Stichting Samen Is Niet Alleen focuses on individuals and families living below or near the poverty line. The aim is to give people greater insights into their own abilities and to make the individual or family more self-reliant so that they can (again) participate fully in society.

JINC

JINC believes that every child has talent. Working with companies and schools, JINC focuses on creating a society where a person's background does not determine their future.

Applications for support

In 2021 we noticed a huge increase in the number of applications for donations and support.

- In total, we received 65 **requests** for the 2021 voting rounds globally
- **40 of these requests** fit the mission and the theme of 2021: Education
- In 2021 we provided **€750,000** in funding to charities and projects
- The projects can be divided into three categories:
 - **Ad hoc donations/contributions or one-time donations:** These relate to Fighting Poverty initiatives submitted by Flow Traders' employees and are usually related to ad hoc events
 - **One-year support:** These are theme-based donations related to the specific theme in combination with Fighting Poverty. In 2021 we focused on Education.
 - **Long-term focus:** A clear emphasis on Fighting Poverty.





Combined Warchild, Save the Children and UNICEF Netherlands programme: TeamUp, allows refugee children to process their emotions issues following the move to a new country through sports and games

Ad hoc donations/contributions or one-time donations

In 2021 we provided one-time support to a number of initiatives. These include:

War Child

War Child empowers children and young people in conflict areas by providing psychosocial support, stimulating education and protecting children from the effects of war. In 2021, the charity continued to focus on its TeamUp project, which provides sport, games and movement-based activities in 25 reception centers in the Netherlands, as new children and families arrive in the country each year. The funding will help War Child establish a new TeamUp location and support more children.



The Netherlands Red Cross (on behalf of the Red Cross Amsterdam)

Our funding will support a food aid program that helps the most vulnerable people affected by COVID-19. The program hands out shopping vouchers so recipients can buy their basic needs, such as food or hygiene products.



Stichting Foundation Saidia Kwale

The Saidia Kwale Foundation aims to improve the living standards of several communities in Kwale County, Kenya. They achieve this by co-operating with the local population to help them become more self-sufficient. Our support will help the Saidia Kwale Foundation invest in sustainable projects and the education of the local population.



One-year support

In 2021 we provided one-year support to a number of initiatives. These include:

Changing Young Lives Foundation (Hong Kong)

The Changing Young Lives Foundation is dedicated to rewriting the life stories of thousands of underprivileged children and marginalized youth in Hong Kong and the Mainland. They achieve this by providing young people with free centre-based and outreach programs in education, talent development and self-empowerment, unleashing their potential to maximize their opportunities at school and work, and inspiring them to live their life to the fullest.



Beyond Social Services (Singapore)

Beyond's vision is to offer, by 2025, every child and youth in Singapore with a disadvantaged background the opportunity to refuse a lifestyle of delinquency and welfare dependency. They help children and youth from less privileged backgrounds break away from the poverty cycle. They want to develop young people who respect the law, value education and seek to become responsible persons.

Leergeld Amsterdam

Leergeld provides children who grow up in poor households with goods such as laptops, homework classes, and bikes to help them keep up with their fellow pupils and develop their talents.



Stichting Pescador de Letras

The mission of Stichting Pescaador de Letras is to provide children living in poverty with the opportunity for a better future and to escape poverty by providing them with high-quality education and initiatives focused on social, psychological, creative and physical development. In addition to education, the school provides one nutritious meal per day for every child, as this increases their ability to concentrate and develop.

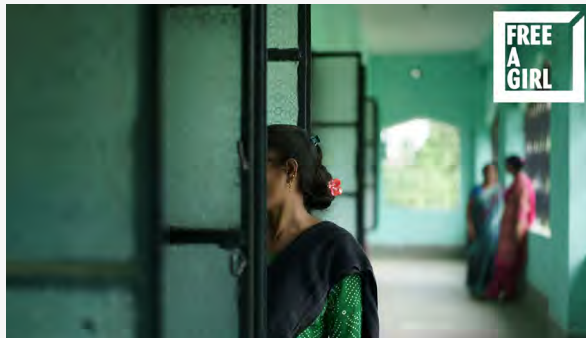


Long-term focus

Let's break the cycle of poverty #tinytobig from one to 1 million

Free a Girl

Free a Girl is dedicated to fighting sexual exploitation of children and supporting them in obtaining a better future. The School for Justice program is a unique, educational program founded by Free a Girl, giving survivors of sexual exploitation the right tools to change the system from within. The students enrolled in the program, get an education to become the best lawyers, paralegals, police officers, social workers, and journalists in their country, influencing governments and communities to help combat SEC through their work and their personal connection with



their communities. The School for Justice program is currently running in Brazil, Nepal and India. Flow Traders Foundation supports the School for Justice program in Mumbai.

Since 2008 Free a Girl:

- Has rescued more than 6000 girls from situations of sexual violence from 8 project countries.
- Supports the rehabilitation and sustainable reintegration of these girls through medical support, psycho-social counseling, life skill training, legal support for case filing, education and (basic) career opportunities.
- Fights for global awareness about the existence of sexual exploitation of children and the urgency to fight it

HackYourFuture

HackYourFuture is a free 7-month web development program for talented refugees and other disadvantaged groups with limited access to education and the labor market. Our support will contribute to the graduation of at least 50 individuals from the program and 40 job placements on a yearly basis. The foundation only matches students to sustainable job opportunities. From the 130+ students we have already helped start their career, over 95% are still working in high-quality tech jobs.



IIMPact (India)

The vision of IIMPACT is to transform the lives of women, families and entire communities in India through the education and empowerment of a girl. Their mission is to mobilize and motivate non-school going girls, between the ages of 6 and 14, from economically and socially deprived rural areas of India, and put them firmly on the track of literacy through quality primary education. IIMPACT is an initiative of alumni of the Indian Institute of Management, Ahmedabad, India.

UNHCR Netherlands

UNHCR, the UN Refugee Agency, is a global organization dedicated to saving lives, protecting rights and building a better future for displaced persons and host communities. In line with the Flow Traders Foundation's 2021 theme, we would like to introduce our primary education program: Educate A Child. This is UNHCR's global education program that ensures refugee children who are out of school receive quality primary education, so they can survive, learn, and thrive.



Financial statements

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BALANCE SHEET <i>In euro (before appropriations of profits)</i>	At 31 December 2021	At 31 December 2020
Assets		
Financial fixed assets	8,036,927	4,735,500
Non-current assets	8,036,927	4,735,500
Cash and cash equivalents	1,202,412	605,677
Total current assets	1,202,412	605,677
Total assets	9,239,338	5,341,177
General reserve	9,239,338	5,341,177
Total equity	9,239,338	5,341,177
Total equities & liabilities	9,239,338	5,341,177

INCOME STATEMENT <i>In euro (before appropriations of profits)</i>	At 31 December 2021	At 31 December 2020
Donations received	3,937,930	6,721,750
Total donations	3,937,930	6,721,750
Corporate branding costs	-	120
Donations made	830,319	154,097
Financial expenses	5,870	1,357
Operating expenses	839,189	155,573
Operating result	3,101,741	6,566,177
Tax expense	-	-
Net result	3,898,161	5,341,177

Notes to the financial statements

General

The annual report has been based on the guideline 640 from the council of annual reporting (“Richtlijn voor de Jaarverslaggeving (RJ) 640”) for non-profit organisations.

Financial fixed assets

During 2021 the foundation received a donation of 60,000 Flow Traders N.V. shares from Flow Traders N.V. against a value per share of €33.42 for a total value of €2,005,008. In addition the foundation purchased 14,594 shares of Flow Traders N.V. for a total value of €499,998 with donations received.

Per year end 2021, the foundation holds 249,594 shares in Flow Traders N.V. (2020: 175,000) against a year end share price of Flow Traders N.V. of €32.20 (2020: €29.01) resulting in a gain of €796,420.

FINANCE EXPENSES <i>In euro</i>	At 31 December	
	2021	2020
Bank expenses	2,054	1,199
Financial expenses	3,816	158
Total	5,870	1,357

Staff

The entity had no employees during 2021.

Directors' remuneration

In financial year 2021, no remuneration as referred in Article 2:383 paragraph 1 BW was paid to directors.

Amsterdam, 27 June 2022

R.H.C Hodenius

J.T.A.G. van Kuijk

S.A. Rietberg

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